

## FINANCING AND OTHER

### Repayment of General Fund Deficit (ZD0)

*The Repayment of General Fund Deficit represents the debt service associated with the financing of the District's \$331.6 million accumulated deficit at the end of FY 1990.*

<b>Proposed Operating Budget (\$ in thousands)</b>	<b>\$39,300</b>
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#### Fast Facts

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| <ul style="list-style-type: none"> <li>The proposed FY 2001 operating budget is \$39,300,000, an increase of \$1,014,000 over the FY 2000 budget.</li> </ul> | <ul style="list-style-type: none"> <li>The anticipated final repayment of the General Fund Deficit bonds will occur in FY 2003.</li> </ul> |
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#### Overview

The General Fund Recovery Debt represents the debt service associated with the financing of the District's accumulated deficit at the end of FY 1990. The projected FY 2001 debt service for the series 1991B Bonds is \$39,300,000. This debt service is distinct from the debt service reflected in Repayment of Loans and Interest (DS0), which is associated with financing the capital improvement program (CIP). The \$1,014,000 increase is based on projected interest costs associated with these variable-rate bonds due to market conditions. Additionally, the FY 2001 increase is attributable to letter of credit facility fees for these bonds previously reflected in the Repayment of Loans and Interest (DS0) budget.

#### FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Repayment of General Fund Deficit

Repayment of General Fund Debt									
Object Class	Actual FY 1999		Approved FY 2000		Proposed FY 2001		Variance		
Debt Services and Others	38,453		38,286		39,300		1,014		
Subtotal for: Nonpersonal Services (NPS)	38,453		38,286		39,300		1,014		
Total Expenditures:	38,453		38,286		39,300		1,014		
<b>Authorized Spending Levels by Revenue Type:</b>									
	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	
Local	0	38,453	0	38,286	0	39,300	0	1,014	
Total:	0	38,453	0	38,286	0	39,300	0	1,014	